FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Washington, D.C. 20549 OMB APPROVAL OMB Number: Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burd [ ] 0.5 hours per response Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person Sensei Biotherapeutics, Inc. [ SNSE ] Cambrian BioPharma Inc Director 10% Owner X Officer (give title Other (specify (First) below) below) (Last) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) **19 MORRIS AVE** 02/08/2021 **BROOKLYN NAVY YARD BUILDING, 128** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person  $\mathbf{X}$ BROOKLYN 11025 NY Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4) ..ansaction Code (Instr. 8) Execution Date uritia Indi (Month/Day/Year) if any (Month/Day/Year) Beneficially Beneficial Following Ownership Reported (Instr. 4) Transaction(s) (A) or (D) v Code Amount Price (Instr. 3 and 4) **D**<sup>(3)</sup> Common Stock 02/08/2021 C 2,407,328(1) (2)4,690,153 A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction Date 3A. Deemed Execution Date . Number of 6. Date Exercisable and 7. Title and Amount of Securities Underlying 8. Price of 9. Number of 11. Nature 10. Derivative Transaction Conversion Ownership Derivative Expiration Date (Month/Day/Year) Derivative derivative of Indirect or Exercise Price of Derivative Security (Month/Dav/Year) Security (Instr. 3) if any (Month/Day/Year) Code (Instr. Securities Derivative Security (Instr. 3 and 4) Security (Instr. 5) Securities Form: Direct (D) Beneficial 8) Acquired (A) or Beneficially Ownership Owned Following Reported Disposed of (D) (Instr. 3, 4 and 5) or Indirect (I) (Instr. 4) (Instr. 4) Amount or Transaction(s) Number of Date Expiration (Instr. 4) Code ν (A) (D) Exercisable Date Title Shares Series AA Preferred (2)02/08/2021 р 110,729,827 (2)(2)2,306,870 \$0.00 0 D<sup>(3)</sup> Convertible Stock Stock Series BB Preferred D<sup>(3)</sup> 02/08/2021 C 4 821 996 (2)100,458 \$0.00 0 Stock Convertible Stock

Explanation of Responses:

1. The total represents shares received upon conversion of shares of Series AA Preferred Stock and Series BB Preferred Stock.

2. Each share of the Series AA Preferred Stock and Series BB Preferred Stock converted to 0.0208333 shares of the Issuer's common stock, effective immediately prior to the closing of the Issuer's initial public offering of its common stock. The Series AA Preferred Stock and Series BB Preferred Stock haves no expiration date.

3. These shares are held by Cambrian Biopharma, Inc., a Delaware corporation ("Cambrian"). The Chief Executive Officer of Cambrian, James Peyer, may direct the voting and disposition of the shares held by Cambrian, subject in certain instances to the approval of Cambrian's Board of Directors. Mr. Peyer disclaims beneficial ownership of such shares

## **Remarks:**

## Cambrian Biopharma, Inc. By: 02/10/2021 /s/James Peyer

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.