SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Cambrian BioPharma Inc		2. Date of Event Requiring Statement (Month/Day/Year) 3. Issuer Name and Ticker or Trading Symbol Sensei Biotherapeutics, Inc. SNSE								
(Last) (First) (Middle) 19 MORRIS AVE			4. Relationship of Rep Issuer (Check all applicable)	Person(s) to		5. If Amendment, Date of Original Filed (Month/Day/Year)				
BROOKLYN NAVY YARD BUILDING, 128			Director Officer (give title below)	Х	10% Ov Other (s below)		6. Ind (Che	Individual or Joint/Group Filing Check Applicable Line) X Form filed by One Reporting Person		
(Street) BROOKLYN NY 11025									y More than One erson	
(City) (State) (Zip)										
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)			Beneficially Owned (Instr. F 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock			2,282,825	5 D()				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit 4)		ty (Instr. Conve or Exe		rcise	5. Ownership Form:	Beneficial	
	Date Exercisable	Expiration Date	Title		unt or ber of es	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)	
Series AA Preferred Convertible Stock	(2)	(2)	Common Stock	110,	729,827 (2)		2)	D ⁽¹⁾		
Series BB Preferred Convertible Stock	(2)	(2)	Common Stock	4,8	21,996 (2)		2)	D ⁽¹⁾		
Stock Option (Right to Buy)	(3)	08/04/2030	Common Stock	1	9,520 3.2		22	D ⁽¹⁾		

Explanation of Responses:

1. The shares are held by Cambrian Biopharma, Inc., a Delaware corporation ("Cambrian"). The Chief Executive Officer of Cambrian, James Peyer, may direct the voting and disposition of the shares held by Cambrian, subject in certain instances to the approval of Cambrian's Board of Directors. Mr. Peyer disclaims beneficial ownership of such shares.

2. Each share of the Series AA Preferred Stock and Series BB Preferred Stock is convertible, at any time, at the holder's election, into 0.0208333 shares of the Issuer's common stock. In addition, effective immediately prior to the closing of the Issuer's initial public offering of its common stock, each share of Series AA Preferred Stock and Series BB Preferred Stock will automatically convert into 0.0208333 shares of the Issuer's common stock. The Series AA Preferred Stock and Series BB Preferred Stock haves no expiration date. Mr. Peyer disclaims beneficial ownership of such shares.

3. The shares subject to the option vest monthly over twenty-four (24) months from the vesting commencement date, March 31, 2020, subject to the continuous service of James Peyer on the Issuer's Board of Directors. Mr. Peyer is the Chief Executive Officer of Cambrian and disclaims beneficial ownership of such shares.

Remarks:

Exhibit 24- Power of Attorney

Cambrian Biopharma, Inc.

02/03/2021 By: /s/ James Peyer James Peyer CEO

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.